

POLICY TITLE:	Revenue Policy
POLICY NUMBER:	S013
COUNCIL ADOPTION DATE:	20 June 2023
LINK TO WIK KATH MIN VALUES:	Values 1-6
LINK TO CORPORATE PLAN:	Key Governance Goal 5 – Financial Stability
REVIEW DATE:	June 2024
POLICY OWNER:	Director of Corporate Services

1. Purpose

This Revenue Policy is a statement outlining the strategic policy position of Council in relation to revenue measures to be adopted in the 2023/2024 Budget.

2. Objectives

The objectives of the Revenue Policy are to:

- a) determine revenue sourcing in the formulation of the Council's annual budget; and
- b) meet legislative requirements to prepare a revenue policy pursuant to s 193 of the *Local Government Regulation 2012*

3. Scope

This policy applies to Council and Council staff. The policy applies for a 12-month period, from the date Council adopts the annual budget.

4. Policy Statement

In levying rates and charges the following principles will be applied:

Levying of rates and charges

Council receives 40-year lease payments from the State Government for residential properties. Therefore, Council will not levy any general rates and charges for residential properties.

Council will levy service charges against all government and commercial properties and against Council-owned or managed properties leased to government agencies and commercial enterprises in the shire.

Granting of concessions

Council will not be granting any concessions in the levying of service charges for properties in the Shire.

Recovering overdue rates and charges

Overdue service charges will be treated in the same manner as any other recoverable debt in line with council's debt recovery policy.

Cost-recovery methods

Council recognises the validity of maximising the use of appropriate user pay charges or cost recovery fees to reduce the burden on other funding sources. However, in setting its cost

recovery fees, Council will be cognisant of the requirement that such a fee must not be more than the cost to Council of providing the service or taking the action to which, the fee applies.

Extent to which physical and social infrastructure costs for new developments are to be funded by charges for the development

Council does not expect full cost recovery of physical and social infrastructure costs for new developments by its constituents.

Council will charge connection fees for sewerage and water to new developments in line with the charges contained in the Schedule of Fees and Charges.

5. Regulatory Authority

Local Government Act 2009

Local Government Regulation 2012

6. Implementation and Review

Implementation

Once adopted, this policy will be:

- incorporated in the budget setting process;
- published on Council's website;
- published on Council's Intranet;
- made available to all Councillors and employees through various communication channels; and
- made available with all associated forms and procedures.

Review

Once adopted, the Policy Owner is responsible for:

- monitoring this policy to ensure it is fit for purpose and meeting operational needs; and
- reviewing the policy whenever legislation changes, or annually if no changes have been required to be enacted.