

AURUKUN SHIRE COUNCIL
Statement of Changes in Equity
For the year ended 30 June 2019

	Asset revaluation surplus	Retained Surplus	Reserves	Total
Note	16	17	18	
	\$	\$	\$	\$
Balance as at 1 July 2017	120,462,360	4,834,411	3,926,074	129,222,845
Effect of correction of error	-			
Restated balances	<u>120,462,360</u>	<u>4,834,411</u>	<u>3,926,074</u>	<u>129,222,845</u>
Net operating surplus	-	8,462,598	-	8,462,598
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus	-	-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
Total comprehensive income for the year	<u>-</u>	<u>8,462,598</u>	<u>-</u>	<u>8,462,598</u>
Transfers to and from reserves*				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance as at 30 June 2018	<u>120,462,360</u>	<u>13,297,009</u>	<u>3,926,074</u>	<u>137,685,444</u>
Balance as at 1 July 2018	120,462,360	13,297,009	3,926,074	137,685,444
Effect of correction of error	-			
Restated balances	<u>120,462,360</u>	<u>13,297,009</u>	<u>3,926,074</u>	<u>137,685,444</u>
Net operating surplus	-	(1,132,751)	-	(1,132,751)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus	-	-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
Total comprehensive income for the year	<u>-</u>	<u>(1,132,751)</u>	<u>-</u>	<u>(1,132,751)</u>
Transfers to and from reserves*				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance as at 30 June 2019	<u>120,462,360</u>	<u>12,164,259</u>	<u>3,926,074</u>	<u>136,552,693</u>
Balance as at 1 July 2019	120,462,360	12,164,259	3,926,074	136,552,693
Effect of correction of error	-	-	-	-
Restated balances	<u>120,462,360</u>	<u>12,164,259</u>	<u>3,926,074</u>	<u>136,552,693</u>
Net operating surplus	-	(1,357,337)	-	(1,357,337)
Other comprehensive income for the year				

Increase / (decrease) in asset revaluation surplus	-	-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
Total comprehensive income for the year	-	(1,357,337)	-	(1,357,337)
Transfers to and from reserves*				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-
Balance as at 30 June 2020	120,462,360	10,806,924	3,926,074	135,195,358
Balance as at 1 July 2020	120,462,360	10,806,924	3,926,074	135,195,358
Effect of correction of error	-	-	-	-
Restated balances	120,462,360	10,806,924	3,926,074	135,195,358
Net operating surplus	-	(1,304,005)	-	(1,304,005)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus		-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
Total comprehensive income for the year	-	(1,304,005)	-	(1,304,005)
Transfers to and from reserves*				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-
Balance as at 30 June 2021	120,462,360	9,502,922	3,926,074	133,891,356
Balance as at 1 July 2021	120,462,360	9,502,922	3,926,074	133,891,356
Effect of correction of error	-	-	-	-
Restated balances	120,462,360	9,502,922	3,926,074	133,891,356
Net operating surplus	-	(1,250,149)	-	(1,250,149)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus		-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
Total comprehensive income for the year	-	(1,250,149)	-	(1,250,149)
Transfers to and from reserves*				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-
Balance as at 30 June 2022	120,462,360	8,252,775	3,926,074	132,641,209

Balance as at 1 July 2022	120,462,360	8,252,775	3,926,074	132,641,209
Effect of correction of error	-	-	-	-
Restated balances	<u>120,462,360</u>	<u>8,252,775</u>	<u>3,926,074</u>	<u>132,641,209</u>
Net operating surplus	-	(1,187,232)	-	(1,187,232)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus		-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
Total comprehensive income for the year	<u>-</u>	<u>(1,187,232)</u>	<u>-</u>	<u>(1,187,232)</u>
Transfers to and from reserves*				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance as at 30 June 2023	<u>120,462,360</u>	<u>7,065,545</u>	<u>3,926,074</u>	<u>131,453,979</u>
Balance as at 1 July 2023	120,462,360	7,065,545	3,926,074	131,453,979
Effect of correction of error	-	-	-	-
Restated balances	<u>120,462,360</u>	<u>7,065,545</u>	<u>3,926,074</u>	<u>131,453,979</u>
Net operating surplus	-	(1,126,955)	-	(1,126,955)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus		-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
Total comprehensive income for the year	<u>-</u>	<u>(1,126,955)</u>	<u>-</u>	<u>(1,126,955)</u>
Transfers to and from reserves*				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance as at 30 June 2024	<u>120,462,360</u>	<u>5,938,594</u>	<u>3,926,074</u>	<u>130,327,029</u>
Balance as at 1 July 2024	120,462,360	5,938,594	3,926,074	130,327,029
Effect of correction of error	-	-	-	-
Restated balances	<u>120,462,360</u>	<u>5,938,594</u>	<u>3,926,074</u>	<u>130,327,029</u>
Net operating surplus	-	(1,054,552)	-	(1,054,552)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus		-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
Total comprehensive income for the year	<u>-</u>	<u>(1,054,552)</u>	<u>-</u>	<u>(1,054,552)</u>

Transfers to and from reserves*				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-
Balance as at 30 June 2025	120,462,360	4,884,044	3,926,074	129,272,478
Balance as at 1 July 2025	120,462,360	4,884,044	3,926,074	129,272,478
Effect of correction of error	-	-	-	-
Restated balances	120,462,360	4,884,044	3,926,074	129,272,478
Net operating surplus	-	(979,964)	-	(979,964)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus	-	-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
Total comprehensive income for the year	-	(979,964)	-	(979,964)
Transfers to and from reserves*				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-
Balance as at 30 June 2026	120,462,360	3,904,083	3,926,074	128,292,517
Balance as at 1 July 2026	120,462,360	3,904,083	3,926,074	128,292,517
Effect of correction of error	-	-	-	-
Restated balances	120,462,360	3,904,083	3,926,074	128,292,517
Net operating surplus	-	(903,118)	-	(903,118)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus	-	-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
Total comprehensive income for the year	-	(903,118)	-	(903,118)
Transfers to and from reserves*				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-
Balance as at 30 June 2027	120,462,360	3,000,965	3,926,074	127,389,400
Balance as at 1 July 2027	120,462,360	3,000,965	3,926,074	127,389,400
Effect of correction of error	-	-	-	-
Restated balances	120,462,360	3,000,965	3,926,074	127,389,400
Net operating surplus	-	(823,953)	-	(823,953)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus	-	-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-

Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
Total comprehensive income for the year	-	(823,953)	-	(823,953)
Transfers to and from reserves*				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-
Balance as at 30 June 2028	120,462,360	2,177,014	3,926,074	126,565,448
Balance as at 1 July 2028	120,462,360	2,177,014	3,926,074	126,565,448
Effect of correction of error	-	-	-	-
Restated balances	120,462,360	2,177,014	3,926,074	126,565,448
Net operating surplus	-	(1)	-	(1)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus	-	-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
Total comprehensive income for the year	-	(1)	-	(1)
Transfers to and from reserves*				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-
Balance as at 30 June 2029	120,462,360	2,177,014	3,926,074	126,565,449

The above statement should be read in conjunction with the accompanying notes and significant accounting policies.