

AURUKUN SHIRE COUNCIL
Statement of Financial Position
For the year ended 30 June 2019

Notes	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Current assets													
Cash and cash equivalents	9	12,341,960	7,425,012	4,357,490	1,164,356	2,158,163	5,603,948	9,196,993	12,931,419	16,811,467	20,841,502	25,026,027	25,026,027
Trade and other receivables	10	1,579,877	934,461	934,461	934,461	934,461	934,461	934,461	934,461	934,461	934,461	934,461	934,461
Inventories	11	661,511	518,330	518,330	518,330	518,330	518,330	518,330	518,330	518,330	518,330	518,330	518,330
Other financial assets	12	881,384	143,521	143,521	143,521	143,521	143,521	143,521	143,521	143,521	143,521	143,521	143,521
Total current assets		15,464,732	9,021,324	5,953,802	2,760,668	561,851	4,007,636	7,600,681	11,335,107	15,215,155	19,245,190	23,429,715	23,429,715
Non-current assets													
Property, plant and equipment	13	97,650,525	97,579,418	95,819,947	94,115,345	92,467,259	90,877,384	89,347,466	87,879,304	86,474,751	85,135,714	83,864,160	83,864,160
Other financial assets	12	26,975,886	24,744,279	23,924,631	23,104,983	22,285,335	21,465,687	20,646,039	19,826,391	19,006,743	18,187,095	17,367,447	17,367,448
Total non-current assets		124,626,410	122,323,697	119,744,578	117,220,328	114,752,594	112,343,071	109,993,505	107,705,695	105,481,494	103,322,809	101,231,607	101,231,608
Total assets		140,091,142	131,345,021	125,698,380	119,980,996	114,190,743	108,335,435	102,392,824	96,370,588	90,266,339	84,077,619	77,801,892	77,801,893
Current liabilities													
Trade and other payables	14	1,637,970	1,429,861	1,429,861	1,429,861	1,429,861	1,429,861	1,429,861	1,429,861	1,429,861	1,429,861	1,429,861	1,429,862
Loans Payable		28,668	28,711	29,896	31,131	32,416	33,754	35,148	36,599	38,110	39,683	41,321	-
Provisions	15	21,344	212,307	212,307	212,307	212,307	212,307	212,307	212,307	212,307	212,307	212,307	212,308
Total current liabilities		1,687,982	1,670,879	1,672,064	1,673,299	1,674,584	1,675,922	1,677,316	1,678,767	1,680,278	1,681,851	1,683,489	1,642,170
Non-current liabilities													
Loans Payable	15	633,088	630,856	600,960	569,829	537,413	503,659	468,511	431,912	393,802	354,119	312,798	312,798
Provisions		84,628	48,786	48,786	48,786	48,786	48,786	48,786	48,786	48,786	48,786	48,786	48,786
Total non-current liabilities		717,716	679,642	649,746	618,615	586,199	552,445	517,297	480,698	442,588	402,905	361,584	361,584
Total liabilities		2,405,698	2,350,521	2,321,810	2,291,914	2,260,783	2,228,367	2,194,613	2,159,465	2,122,866	2,084,756	2,045,073	2,003,754
Net community assets		137,685,444	128,994,500	123,376,570	117,689,082	111,929,960	106,107,068	100,198,211	94,211,123	88,143,473	81,992,863	75,756,819	75,798,139
Community equity													
Asset revaluation surplus	16	120,462,360	116,267,485	116,267,485	116,267,485	116,267,485	116,267,485	116,267,485	116,267,485	116,267,485	116,267,485	116,267,485	116,267,485
Retained surplus/(deficit)	17	13,297,010	10,253,179	4,635,249	1,052,239	6,811,361	12,634,253	18,543,110	24,530,198	30,597,848	36,748,458	42,984,502	42,984,502
Reserves	18	3,926,074	2,473,836	2,473,836	2,473,836	2,473,836	2,473,836	2,473,836	2,473,836	2,473,836	2,473,836	2,473,836	2,473,836
Total community equity		137,685,444	128,994,500	123,376,570	117,689,082	111,929,960	106,107,068	100,198,211	94,211,123	88,143,473	81,992,863	75,756,819	75,756,819

The above statement should be read in conjunction with the accompanying notes and significant accounting policies.