

**AURUKUN SHIRE COUNCIL**  
**Statement of Financial Position**  
**For the year ended 30 June 2019**

|                                      | Notes | 2017-2018          | 2018-2019          | 2019-2020          | 2020-2021          |
|--------------------------------------|-------|--------------------|--------------------|--------------------|--------------------|
|                                      |       | \$                 | \$                 | \$                 | \$                 |
| <b>Current assets</b>                |       |                    |                    |                    |                    |
| Cash and cash equivalents            | 9     | 12,341,960         | 7,425,012          | 4,357,490          | 1,164,356          |
| Trade and other receivables          | 10    | 1,579,877          | 934,461            | 934,461            | 934,461            |
| Inventories                          | 11    | 661,511            | 518,330            | 518,330            | 518,330            |
| Other financial assets               | 12    | 881,384            | 143,521            | 143,521            | 143,521            |
| <b>Total current assets</b>          |       | <b>15,464,732</b>  | <b>9,021,324</b>   | <b>5,953,802</b>   | <b>2,760,668</b>   |
| <b>Non-current assets</b>            |       |                    |                    |                    |                    |
| Property, plant and equipment        | 13    | 97,650,525         | 97,579,418         | 95,819,947         | 94,115,345         |
| Other financial assets               | 12    | 26,975,886         | 24,744,279         | 23,924,631         | 23,104,983         |
| <b>Total non-current assets</b>      |       | <b>124,626,410</b> | <b>122,323,697</b> | <b>119,744,578</b> | <b>117,220,328</b> |
| <b>Total assets</b>                  |       | <b>140,091,142</b> | <b>131,345,021</b> | <b>125,698,380</b> | <b>119,980,996</b> |
| <b>Current liabilities</b>           |       |                    |                    |                    |                    |
| Trade and other payables             | 14    | 1,637,970          | 1,429,861          | 1,429,861          | 1,429,861          |
| Loans Payable                        |       | 28,668             | 28,711             | 29,896             | 31,131             |
| Provisions                           | 15    | 21,344             | 212,307            | 212,307            | 212,307            |
| <b>Total current liabilities</b>     |       | <b>1,687,982</b>   | <b>1,670,879</b>   | <b>1,672,064</b>   | <b>1,673,299</b>   |
| <b>Non-current liabilities</b>       |       |                    |                    |                    |                    |
| Loans Payable                        | 15    | 633,088            | 630,856            | 600,960            | 569,829            |
| Provisions                           |       | 84,628             | 48,786             | 48,786             | 48,786             |
| <b>Total non-current liabilities</b> |       | <b>717,716</b>     | <b>679,642</b>     | <b>649,746</b>     | <b>618,615</b>     |
| <b>Total liabilities</b>             |       | <b>2,405,698</b>   | <b>2,350,521</b>   | <b>2,321,810</b>   | <b>2,291,914</b>   |
| <b>Net community assets</b>          |       | <b>137,685,444</b> | <b>128,994,500</b> | <b>123,376,570</b> | <b>117,689,082</b> |
| <b>Community equity</b>              |       |                    |                    |                    |                    |
| Asset revaluation surplus            | 16    | 120,462,360        | 116,267,485        | 116,267,485        | 116,267,485        |
| Retained surplus/(deficit)           | 17    | 13,297,010         | 10,253,179         | 4,635,249          | - 1,052,239        |
| Reserves                             | 18    | 3,926,074          | 2,473,836          | 2,473,836          | 2,473,836          |
| <b>Total community equity</b>        |       | <b>137,685,444</b> | <b>128,994,500</b> | <b>123,376,570</b> | <b>117,689,082</b> |

*The above statement should be read in conjunction with the accompanying notes and significant accounting policies.*