

**AURUKUN SHIRE COUNCIL**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2018**

	Asset revaluation surplus	Retained Surplus	Reserves	Total
Note	16 \$	17 \$	18 \$	\$
<b>Balance as at 1 July 2017</b>	116,267,485	3,169,932	2,473,836	121,911,253
Effect of correction of error	-			
Restated balances	116,267,485	3,169,932	2,473,836	121,911,253
Net operating surplus	-	10,530,205	-	10,530,205
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus	-	-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
<b>Total comprehensive income for the year</b>	-	10,530,205	-	10,530,205
<b>Transfers to and from reserves*</b>				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-
<b>Balance as at 30 June 2018</b>	116,267,485	13,700,139	2,473,836	132,441,460
<b>Balance as at 1 July 2018</b>	116,267,485	13,700,139	2,473,836	132,441,460
Effect of correction of error	-			
Restated balances	116,267,485	13,700,139	2,473,836	132,441,460
Net operating surplus	-	334	-	334
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus	-	-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
<b>Total comprehensive income for the year</b>	-	334	-	334
<b>Transfers to and from reserves*</b>				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-
<b>Balance as at 30 June 2019</b>	116,267,485	13,700,474	2,473,836	132,441,795
<b>Balance as at 1 July 2019</b>	116,267,485	13,700,474	2,473,836	132,441,795
Effect of correction of error	-	-	-	-
Restated balances	116,267,485	13,700,474	2,473,836	132,441,795

Net operating surplus	-	(2,514,318)	-	(2,514,318)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus		-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>(2,514,318)</b>	<b>-</b>	<b>(2,514,318)</b>

#### Transfers to and from reserves\*

Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
<b>Total transfers to and from reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### Balance as at 30 June 2020

116,267,485	11,186,158	2,473,836	129,927,479
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#### Balance as at 1 July 2020

116,267,485	11,186,158	2,473,836	129,927,479
Effect of correction of error	-	-	-
Restated balances	116,267,485	11,186,158	2,473,836

Net operating surplus	-	(2,529,008)	-	(2,529,008)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus		-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>(2,529,008)</b>	<b>-</b>	<b>(2,529,008)</b>

#### Transfers to and from reserves\*

Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
<b>Total transfers to and from reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### Balance as at 30 June 2021

116,267,485	8,657,153	2,473,836	127,398,474
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#### Balance as at 1 July 2021

116,267,485	8,657,153	2,473,836	127,398,474
Effect of correction of error	-	-	-
Restated balances	116,267,485	8,657,153	2,473,836

Net operating surplus	-	(2,544,125)	-	(2,544,125)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus		-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>(2,544,125)</b>	<b>-</b>	<b>(2,544,125)</b>

#### Transfers to and from reserves\*

Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-
<b>Balance as at 30 June 2022</b>	<b>116,267,485</b>	<b>6,113,030</b>	<b>2,473,836</b>	<b>124,854,351</b>
<b>Balance as at 1 July 2022</b>	<b>116,267,485</b>	<b>6,113,030</b>	<b>2,473,836</b>	<b>124,854,351</b>
Effect of correction of error	-	-	-	-
Restated balances	116,267,485	6,113,030	2,473,836	124,854,351
Net operating surplus	-	(2,549,684)	-	(2,549,684)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus		-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>(2,549,684)</b>	<b>-</b>	<b>(2,549,684)</b>
<b>Transfers to and from reserves*</b>				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-
<b>Balance as at 30 June 2023</b>	<b>116,267,485</b>	<b>3,563,348</b>	<b>2,473,836</b>	<b>122,304,669</b>
<b>Balance as at 1 July 2023</b>	<b>116,267,485</b>	<b>3,563,348</b>	<b>2,473,836</b>	<b>122,304,669</b>
Effect of correction of error	-	-	-	-
Restated balances	116,267,485	3,563,348	2,473,836	122,304,669
Net operating surplus	-	(2,575,694)	-	(2,575,694)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus		-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>(2,575,694)</b>	<b>-</b>	<b>(2,575,694)</b>
<b>Transfers to and from reserves*</b>				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-
<b>Balance as at 30 June 2024</b>	<b>116,267,485</b>	<b>987,658</b>	<b>2,473,836</b>	<b>119,728,979</b>
<b>Balance as at 1 July 2024</b>	<b>116,267,485</b>	<b>987,658</b>	<b>2,473,836</b>	<b>119,728,979</b>
Effect of correction of error	-	-	-	-
Restated balances	116,267,485	987,658	2,473,836	119,728,979
Net operating surplus	-	(2,592,166)	-	(2,592,166)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus		-	-	-

Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>(2,592,166)</b>	<b>-</b>	<b>(2,592,166)</b>
<b>Transfers to and from reserves*</b>				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-
<b>Balance as at 30 June 2025</b>	<b>116,267,485</b>	<b>(1,604,507)</b>	<b>2,473,836</b>	<b>117,136,814</b>
<b>Balance as at 1 July 2025</b>	<b>116,267,485</b>	<b>(1,604,507)</b>	<b>2,473,836</b>	<b>117,136,814</b>
Effect of correction of error	-	-	-	-
Restated balances	<b>116,267,485</b>	<b>(1,604,507)</b>	<b>2,473,836</b>	<b>117,136,814</b>
Net operating surplus	-	(2,609,121)	-	(2,609,121)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus	-	-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>(2,609,121)</b>	<b>-</b>	<b>(2,609,121)</b>
<b>Transfers to and from reserves*</b>				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-
<b>Balance as at 30 June 2026</b>	<b>116,267,485</b>	<b>(4,213,625)</b>	<b>2,473,836</b>	<b>114,527,696</b>
<b>Balance as at 1 July 2026</b>	<b>116,267,485</b>	<b>(4,213,625)</b>	<b>2,473,836</b>	<b>114,527,696</b>
Effect of correction of error	-	-	-	-
Restated balances	<b>116,267,485</b>	<b>(4,213,625)</b>	<b>2,473,836</b>	<b>114,527,696</b>
Net operating surplus	-	(2,626,563)	-	(2,626,563)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus	-	-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>(2,626,563)</b>	<b>-</b>	<b>(2,626,563)</b>
<b>Transfers to and from reserves*</b>				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-

<b>Balance as at 30 June 2027</b>	116,267,485	(6,840,187)	2,473,836	111,901,134
<b>Balance as at 1 July 2027</b>	116,267,485	(6,840,187)	2,473,836	111,901,134
Effect of correction of error	-	-	-	-
Restated balances	116,267,485	(6,840,187)	2,473,836	111,901,134
Net operating surplus	-	(2,644,514)	-	(2,644,514)
Other comprehensive income for the year				
Increase / (decrease) in asset revaluation surplus	-	-	-	-
Available-for-sale-financial assets				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Cash flow hedging				
Current year gains/ (losses)	-	-	-	-
Reclassification to profit or loss	-	-	-	-
Share of comprehensive income of associates	-	-	-	-
<b>Total comprehensive income for the year</b>	-	(2,644,514)	-	(2,644,514)
<b>Transfers to and from reserves*</b>				
Transfers to/from capital	-	-	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Total transfers to and from reserves	-	-	-	-
<b>Balance as at 30 June 2028</b>	116,267,485	(9,484,700)	2,473,836	109,256,621

*The above statement should be read in conjunction with the accompanying notes and significant accounting policies.*