

AURUKUN SHIRE COUNCIL
Balance Sheet
For the year ended 30 June 2018

	Notes	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Current assets												
Cash and cash equivalents	9	9,578,308	10,908,825	9,670,282	8,360,996	6,978,841	5,531,631	3,997,118	2,382,980	686,829	- 1,093,793	- 2,961,422
Trade and other receivables	10	934,461	934,461	934,461	934,461	934,461	934,461	934,461	934,461	934,461	934,461	934,461
Inventories	11	518,330	518,330	518,330	518,330	518,330	518,330	518,330	518,330	518,330	518,330	518,330
Other financial assets	12	143,521	143,521	143,521	143,521	143,521	143,521	143,521	143,521	143,521	143,521	143,521
Total current assets		11,174,620	12,505,137	11,266,594	9,957,308	8,575,153	7,127,943	5,593,430	3,979,292	2,283,141	502,519	- 1,365,110
Non-current assets												
Property, plant and equipment	13	98,081,007	97,542,900	97,058,064	96,628,097	96,254,646	95,939,406	95,684,123	95,490,596	95,360,678	95,296,276	95,299,357
Other financial assets	12	25,563,927	24,744,279	23,924,631	23,104,983	22,285,335	21,465,687	20,646,039	19,826,391	19,006,743	18,187,095	17,367,447
Total non-current assets		123,644,934	122,287,179	120,982,695	119,733,080	118,539,981	117,405,093	116,330,162	115,316,987	114,367,421	113,483,371	112,666,804
Total assets		134,819,554	134,792,316	132,249,289	129,690,388	127,115,134	124,533,036	121,923,592	119,296,279	116,650,562	113,985,890	111,301,694
Current liabilities												
Trade and other payables	14	1,429,861	1,429,861	1,429,861	1,429,861	1,429,861	1,429,861	1,429,861	1,429,861	1,429,861	1,429,861	1,429,861
Loans Payable		27,573	28,711	29,896	31,131	32,416	33,754	35,148	36,599	38,110	39,683	41,321
Provisions	15	212,307	212,307	212,307	212,307	212,307	212,307	212,307	212,307	212,307	212,307	212,307
Total current liabilities		1,669,741	1,670,879	1,672,064	1,673,299	1,674,584	1,675,922	1,677,316	1,678,767	1,680,278	1,681,851	1,683,489
Non-current liabilities												
Loans Payable	15	659,567	630,856	600,960	569,829	537,413	503,659	468,511	431,912	393,802	354,119	312,798
Provisions		48,786	48,786	48,786	48,786	48,786	48,786	48,786	48,786	48,786	48,786	48,786
Total non-current liabilities		708,353	679,642	649,746	618,615	586,199	552,445	517,297	480,698	442,588	402,905	361,584
Total liabilities		2,378,094	2,350,521	2,321,810	2,291,914	2,260,783	2,228,367	2,194,613	2,159,465	2,122,866	2,084,756	2,045,073
Net community assets		132,441,460	132,441,795	129,927,479	127,398,474	124,854,351	122,304,669	119,728,979	117,136,814	114,527,696	111,901,134	109,256,621
Community equity												
Asset revaluation surplus	16	116,267,485	116,267,485	116,267,485	116,267,485	116,267,485	116,267,485	116,267,485	116,267,485	116,267,485	116,267,485	116,267,485
Retained surplus/(deficit)	17	13,700,139	13,700,474	11,186,158	8,657,153	6,113,030	3,563,348	987,658	- 1,604,507	- 4,213,625	- 6,840,187	- 9,484,700
Reserves	18	2,473,836	2,473,836	2,473,836	2,473,836	2,473,836	2,473,836	2,473,836	2,473,836	2,473,836	2,473,836	2,473,836
Total community equity		132,441,460	132,441,795	129,927,479	127,398,474	124,854,351	122,304,669	119,728,979	117,136,814	114,527,696	111,901,134	109,256,621

The above statement should be read in conjunction with the accompanying notes and significant accounting policies.