

AURUKUN SHIRE COUNCIL
Income Statement
For the period ended 30 June 2017

Notes	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Recurrent revenue												
Utility charges	3	570,471	587,585	605,213	623,369	642,070	661,332	681,172	701,607	722,656	744,335	766,665
Fees and charges	3	166,100	171,083	176,215	181,502	186,947	192,555	198,332	204,282	210,411	216,723	223,225
Rental income	3	2,231,552	2,298,499	2,367,454	2,438,477	2,511,631	2,586,980	2,664,590	2,744,527	2,826,863	2,911,669	2,999,019
Interest received	3	236,000	243,080	250,372	257,884	265,620	273,589	281,796	290,250	298,958	307,926	317,164
Other recurrent income	3	5,657,640	5,827,369	6,002,190	6,182,256	6,367,724	6,558,755	6,755,518	6,958,184	7,166,929	7,381,937	7,603,395
Grants, subsidies, contributions and donations	4	16,457,327	8,134,745	8,378,787	8,630,151	8,889,056	9,155,727	9,430,399	9,713,311	10,004,710	10,304,852	10,613,997
Total recurrent revenue		25,319,090	17,262,361	17,780,232	18,313,639	18,863,048	19,428,939	20,011,808	20,612,162	21,230,527	21,867,442	22,523,466
Recurrent expenses												
Employee benefits	5	7,177,053	7,390,865	7,612,591	7,840,968	8,076,197	8,318,483	8,568,038	8,825,079	9,089,831	9,362,526	9,643,402
Materials and services	6	16,633,403	8,316,573	8,566,071	8,823,053	9,087,744	9,360,377	9,641,188	9,930,424	10,228,336	10,535,186	10,851,242
Finance Cost		59,000	58,439	58,273	58,089	57,887	57,666	57,424	57,160	56,874	56,563	56,226
Depreciation and amortisation	8	2,482,700	2,482,700	2,482,700	2,482,700	2,482,700	2,482,700	2,482,700	2,482,700	2,482,700	2,482,700	2,482,700
Total recurrent expenses		26,352,156	18,248,577	18,719,634	19,204,810	19,704,529	20,219,226	20,749,350	21,295,363	21,857,741	22,436,975	23,033,570
Net operating result		(1,033,066)	(986,216)	(939,402)	(891,171)	(841,481)	(790,286)	(737,542)	(683,201)	(627,215)	(569,533)	(510,104)
Capital revenue												
Grants, subsidies, contributions and donations	4	10,344,205	4,146,955	177,263	182,581	188,058	193,700	199,511	205,496	211,661	218,011	224,551
Total capital revenue		10,344,205	4,146,955	177,263	182,581	188,058	193,700	199,511	205,496	211,661	218,011	224,551
Capital expenses	9	-	-	-	-	-	-	-	-	-	-	-
Total capital expenses		-	-	-	-	-	-	-	-	-	-	-
Net result		9,311,139	3,160,739	-762,139	(708,590)	(653,423)	(596,586)	(538,031)	(477,705)	(415,553)	(351,522)	(285,553)
Other comprehensive income												
Items that will not be reclassified to net result												
Increase/(decrease) in asset revaluation surplus	17	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income for the year		-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year		9,311,139	3,160,739	-762,139	(708,590)	(653,423)	(596,586)	(538,031)	(477,705)	(415,553)	(351,522)	(285,553)

The above statement should be read in conjunction with the accompanying notes and significant accounting policies.