

AURUKUN SHIRE COUNCIL
Income Statement
For the period ended 30 June 2018

| | Notes | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 |
|--|-------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Recurrent revenue | | | | | | | | | | | | |
| Utility charges | 3 | 572,000 | 589,160 | 606,835 | 625,040 | 643,791 | 663,105 | 682,998 | 703,488 | 724,592 | 746,330 | 768,720 |
| Fees and charges | 3 | 246,370 | 253,658 | 261,268 | 269,106 | 277,179 | 285,494 | 294,059 | 302,881 | 311,967 | 321,326 | 330,966 |
| Rental income | 3 | 2,511,414 | 2,586,756 | 2,664,359 | 2,744,290 | 2,826,619 | 2,911,417 | 2,998,760 | 3,088,722 | 3,181,384 | 3,276,826 | 3,375,130 |
| Interest received | 3 | 170,250 | 175,358 | 180,618 | 186,037 | 191,618 | 197,366 | 203,287 | 209,386 | 215,668 | 222,138 | 228,802 |
| Other recurrent income | 3 | 3,116,900 | 3,207,832 | 3,304,067 | 3,403,189 | 3,505,285 | 3,610,443 | 3,718,756 | 3,830,319 | 3,945,229 | 4,063,586 | 4,185,493 |
| Grants, subsidies, contributions and donations | 4 | 10,567,036 | 10,358,074 | 8,044,894 | 8,252,804 | 8,466,950 | 8,687,521 | 8,914,710 | 9,148,713 | 9,389,737 | 9,637,992 | 9,893,695 |
| Total recurrent revenue | | 17,183,970 | 17,170,838 | 15,062,041 | 15,480,465 | 15,911,441 | 16,355,347 | 16,812,570 | 17,283,510 | 17,768,578 | 18,268,198 | 18,782,806 |
| Recurrent expenses | | | | | | | | | | | | |
| Employee benefits | 5 | 8,194,419 | 8,513,937 | 8,763,539 | 9,026,445 | 9,297,239 | 9,576,156 | 9,863,440 | 10,159,344 | 10,464,124 | 10,778,048 | 11,101,389 |
| Materials and services | 6 | 7,594,257 | 8,061,113 | 8,270,848 | 8,496,155 | 8,728,222 | 8,967,251 | 9,213,451 | 9,467,036 | 9,728,230 | 9,997,259 | 10,274,359 |
| Finance Cost | | 54,000 | 57,346 | 57,134 | 56,904 | 56,653 | 56,381 | 56,086 | 55,767 | 55,423 | 55,052 | 54,653 |
| Depreciation and amortisation | 8 | 2,313,815 | 2,313,815 | 2,313,815 | 2,313,815 | 2,313,815 | 2,313,815 | 2,313,815 | 2,313,815 | 2,313,815 | 2,313,815 | 2,313,815 |
| Total recurrent expenses | | 18,156,491 | 18,946,210 | 19,405,336 | 19,893,319 | 20,395,929 | 20,913,603 | 21,446,792 | 21,995,962 | 22,561,592 | 23,144,173 | 23,744,216 |
| Net operating result | | (972,521) | -1,775,372 | (4,343,295) | (4,412,855) | (4,484,487) | (4,558,255) | (4,634,222) | (4,712,452) | (4,793,014) | (4,875,976) | (4,961,409) |
| Capital revenue | | | | | | | | | | | | |
| Grants, subsidies, contributions and donations | 4 | 11,502,726 | 1,775,708 | 1,828,979 | 1,883,848 | 1,940,364 | 1,998,575 | 2,058,532 | 2,120,288 | 2,183,897 | 2,249,413 | 2,316,896 |
| Total capital revenue | | 11,502,726 | 1,775,708 | 1,828,979 | 1,883,848 | 1,940,364 | 1,998,575 | 2,058,532 | 2,120,288 | 2,183,897 | 2,249,413 | 2,316,896 |
| Capital expenses | | | | | | | | | | | | |
| Total capital expenses | 9 | - | - | - | - | - | - | - | - | - | - | - |
| Net result | | 10,530,205 | 336 | (2,514,316) | (2,529,006) | (2,544,124) | (2,559,681) | (2,575,690) | (2,592,164) | (2,609,117) | (2,626,562) | (2,644,514) |
| Other comprehensive income | | | | | | | | | | | | |
| Items that will not be reclassified to net result | | | | | | | | | | | | |
| Increase/(decrease) in asset revaluation surplus | 17 | - | - | - | - | - | - | - | - | - | - | - |
| Total other comprehensive income for the year | | - | - | - | - | - | - | - | - | - | - | - |
| Total comprehensive income for the year | | 10,530,205 | 336 | (2,514,316) | (2,529,006) | (2,544,124) | (2,559,681) | (2,575,690) | (2,592,164) | (2,609,117) | (2,626,562) | (2,644,514) |