

AURUKUN SHIRE COUNCIL
Income Statement
For the period ended 30 June 2017

	Notes	2016-2017	2017-2018	2018-2019
		\$	\$	\$
Recurrent revenue				
Utility charges	3	570,471	587,585	605,213
Fees and charges	3	166,100	171,083	176,215
Rental income	3	2,231,552	2,298,499	2,367,454
Interest received	3	236,000	243,080	250,372
Other recurrent income	3	5,657,640	5,827,369	6,002,190
Grants, subsidies, contributions and donations	4	16,457,327	8,134,745	8,378,787
Total recurrent revenue		25,319,090	17,262,361	17,780,232
Recurrent expenses				
Employee benefits	5	7,177,053	7,390,865	7,612,591
Materials and services	6	16,633,403	8,316,573	8,566,071
Finance Cost		59,000	58,439	58,273
Depreciation and amortisation	8	2,482,700	2,482,700	2,482,700
Total recurrent expenses		26,352,156	18,248,577	18,719,634
Net operating result		(1,033,066)	(986,216)	(939,402)
Capital revenue				
Grants, subsidies, contributions and donations	4	10,344,205	4,146,955	177,263
Total capital revenue		10,344,205	4,146,955	177,263
Capital expenses	9	-	-	-
Total capital expenses		-	-	-
Net result		9,311,139	3,160,739	-762,139
Other comprehensive income				
Items that will not be reclassified to net result				
Increase/(decrease) in asset revaluation surplus	17	-	-	-
Total other comprehensive income for the year		-	-	-
Total comprehensive income for the year		9,311,139	3,160,739	-762,139

The above statement should be read in conjunction with the accompanying notes and significant accounting policies.